

INTEREST & SENSE

MICHIGAN ONE COMMUNITY CREDIT UNION

Your Member-Owned, Nonprofit Credit Union

Message from Your CEO

M Announces CEO Transition

M's Board of Directors is pleased to announce the selection of Hailie Patterson as M's new CEO, replacing retiring CEO, Tim Hemenway, effective October 1, 2022.



Hemenway was hired in 1991 as CEO of M. Hemenway said, "I grew up in Stanton, Michigan, but my wife Jane and I raised our family in Ionia. We call Ionia home." Hemenway's tenure has seen tremendous growth in credit union popularity and use by consumers, and lots of changes in how M members access their account through technology. M is now considered the leading financial institution in Ionia, Montcalm, and Gratiot counties. After his retirement, Hemenway plans to remain in the Ionia area, where he will continue to actively serve the community through various organizations, spend time with his family and go fishing... a lot!

The M Board of Directors began their thoughtful CEO succession planning process nearly 7 years ago. In 2018, Patterson completed the 3 1/2 yearlong M CEO Readiness Training. On July 27, 2022, the M Board of Directors unanimously voted to place Patterson at the helm.

Patterson has over 15 years of financial industry experience and has spent the last 10 years with M, serving as the Chief Operating Officer since 2017. Patterson has a Bachelor of Business Administration from Davenport University and is a graduate of the Southeast Credit Union Nation Association Management School. Patterson is a lifelong Ionia resident and has served in the community all her life. "I am proud and honored to lead M into the future," Patterson said. "We have an amazing team of people that care about the work they do and make a positive impact on our members' lives. With an outstanding team and a supportive and engaged board, I am looking forward to building on M's foundation of financial strength and exceptional member service, and leading M to continued success and growth."

Michigan One Community Credit Union is a non-profit, financial cooperative owned equally by every one of its members. Established in Ionia in 1954, M provides full-service banking products and services to all people who live in Michigan. All deposits at Michigan One Community Credit Union are government insured by the NCUA. All M board officers and elected officials serve as volunteers. Democratically elected by their fellow member/owners, M elected officials are never paid or compensated in any way.

PICK YOUR PERKS

Michigan One
Community Credit Union



VISA Credit Cards

Pick your perks!



M CU Rewards

Earn points. Get stuff.



MPower

Low rate. High power.

Choose this card if...

you want to earn points for cash back, travel, gift cards, merchandise and more for every dollar you spend using your credit card.

you plan to carry a balance rather than pay off your bill in full each month. A low interest card helps you save money on finance charges over time.

Interest Rates and Interest Charges

| | | |
|---|--|------------------------|
| Annual Percentage Rate (APR) for Purchases | Fixed at 12.90% | Fixed at 9.90% |
| APR for Balance Transfers | Fixed at 12.90% | Fixed at 9.90% |
| APR For Cash Advances | Fixed at 14.00% | Fixed at 12.00% |
| Grace Period for Repayment of the Balance for Purchases | 25 days from Billing Cycle Closing Date | |
| Minimum Finance Charge per Billing Cycle | \$0.50 | |
| Method of Computing Balances for Purchases | Average Daily Balance (including current purchases) | |

Fees

| | | |
|-----------------------|-------------------------------------|------------------------------------|
| Annual Fee | None | None |
| Balance Transfer Fee | None | Greater of 2% or \$10 |
| Cash Advance Fee | None | None |
| Foreign Transactions | 1% for Foreign Transactions | 2% for Foreign Transactions |
| Late Payment Fee | \$15 | \$25 |
| Over Credit Limit Fee | \$20 | None |
| Replacement Fee | \$10 (card) & \$10 (PIN) | None |
| Returned Payment Fee | \$15 | \$35 |



M is always looking for it's next superstar.

Know of someone looking for a rewarding career?

Have them visit www.m1ccu.org/careers

Check Your Balance on M1 Mobile.

View your balance from the login screen. No password. No waiting.

Anyone can join M1

A spot is reserved for you!

Thank You!

A message from Retiring CEO, Tim Hemenway

Thank you all for doing so much to make **M1** so very successful. On October 1, 2022, I will officially retire, and Hailie Patterson will be your new **M1** CEO. Please know Hailie is an upgrade!

The amazing opportunity to serve and serve with many-many wonderful people during my 31-year career at **M1**, has truly been a blessing to me. They include staff, volunteers, members, and community.

I have always considered all of you as "my people" and "the purpose of my work."

For starters, I offer a special thank you to my family and friends. My family has always been supportive of my work at **M1**; especially my wife Jane. I know I bored her to tears enumerable times yammering on about what I thought were cool and exciting things happening at **M1**. Jane, you're the best!

Thank you to my staff. Over the years, I have been blessed with working alongside many gifted and talented people. They trusted me, they made me better than I was, and they always laughed at my jokes. (Some days these things even came easy for them!)

Thank you to my volunteers. **M1** volunteers serve on the board of directors and committees as a way to give back to their communities. Over my career I was blessed with the opportunity to work with dozens of different **M1** volunteers, with many of whom I developed a lasting and special bond. They always listened and cheered me on (i.e. they were very-patient).

Thank you to my **M1** members. They used **M1** and entrusted their financial affairs to their credit union, its staff, and to me. I have always considered it a privilege and honor to serve you. Serving you made my work fulfilling.

Thank you to my communities. I have served in every community that **M1** does business in, and it held some of the greatest rewards of my career. That reward came in the form of kinships with those whom I served alongside. Some of you are now my best friends. Here, I also thank the many people within the credit union movement both at the state and national level with whom I served.

Thank you all again for a great 31-year ride. **M1** will continue to be a great place to be. While I consider my work at **M1** a success, I owe my career to others. All who know me know I have never had an original thought of my own, but only the good sense to surround myself with the brilliance of others by "standing on the shoulders of giants."

Cheers!



Timothy P. Hemenway



You'll be racing to M1 when you see our CD Rates!

MICHIGAN ONE COMMUNITY CREDIT UNION
IONIA, GREENVILLE, CARSON CITY, ALMA
WWW.M1CCU.ORG - (616) 527-3900

*Minimum deposit required

Important Upcoming Dates

- OCTOBER 10** - All **M1** Offices Closed for Indigenous People's Day
- NOVEMBER 11** - All **M1** Offices Closed for Veterans Day
- NOVEMBER 24** - All **M1** Offices Closed for Thanksgiving
- NOVEMBER 25** - Ionia Main Office closed, South Ionia Office open
- DECEMBER 24** - All **M1** Offices Closed for Christmas Eve
- DECEMBER 26** - All **M1** Offices Closed for Observance of Christmas

Lock and Shop

- **Get Pre-Approved**
- **Lock Your Low Rates**
- **Buy Your Dream Home**

M1 MICHIGAN ONE
COMMUNITY CREDIT UNION

www.m1ccu.org | (616) 527-3900

NMLS # 665278

Apply for Holiday Skip-a-Pay with M1

A Holiday Skip-a-Payment has been reserved for you! M1's wildly popular holiday skip-a-payment offer is coming soon! Watch your mailbox in late October.



Anyone can join M1

